

**Auction results of the Government Bond 218 C**

|                                      |                        |
|--------------------------------------|------------------------|
| <b>Issuer</b>                        | Ministry of Finance SR |
| <b>ISIN code</b>                     | SK4120008202           |
| <b>Auction date</b>                  | 16.04.2012             |
| <b>Issue date</b>                    | 18.04.2012             |
| <b>Maturity</b>                      | 16.11.2016             |
| <b>Total bids (EUR)</b>              | 336 600 000            |
| <b>therefrom nonresidents (EUR)</b>  | 141 600 000            |
| <b>Minimum price (%)</b>             | 92,2510                |
| <b>Average price (%)</b>             | 93,2034                |
| <b>Maximum price (%)</b>             | 94,0000                |
| <b>Accepted bids (EUR)</b>           | 249 600 000            |
| <b>therefrom nonresidents (EUR)</b>  | 126 600 000            |
| <b>Minimum price (%)</b>             | 93,1000                |
| <b>Average price (%)</b>             | 93,3574                |
| <b>Maximum price (%)</b>             | 94,0000                |
| <b>Cut – off price (%)</b>           | 93,1000                |
| <b>Cut – off price allotment (%)</b> | 100                    |

